

Goods and Services Tax (Excluded Transactions) (Amendment) Order 2000

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No. S 203

GOODS AND SERVICES TAX ACT (CHAPTER 117A)

GOODS AND SERVICES TAX (EXCLUDED TRANSACTIONS) (AMENDMENT) ORDER 2000

In exercise of the powers conferred by sections 10(3) and 86(1) of the Goods and Services Tax Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Goods and Services Tax (Excluded Transactions) (Amendment) Order 2000 and shall come into operation on 15th April 2000.

New paragraph 4

2. The Goods and Services Tax (Excluded Transactions) Order (O 2) is amended by inserting, immediately after paragraph 3, the following paragraph:

“Transfer or assignment of title to goods

4.—(1) Where a provider of hire-purchase finance transfers or assigns his title to goods comprised in a hire-purchase agreement together with the hire-purchase finance relating to such goods, the transfer or assignment of title shall be treated as neither a supply of goods nor a supply of services.