

## **Exemption of Futures Brokers from Section 37c of the Act**

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**No. S 555**

#### **FUTURES TRADING ACT (CHAPTER 116)**

#### **EXEMPTION OF FUTURES BROKERS FROM SECTION 37C OF THE ACT**

It is hereby notified for general information that, pursuant to section 68 of the Futures Trading Act, the Monetary Authority of Singapore, considering it to be in the public interest and not inconsistent with the purposes of the Act, has exempted, with effect from 11th December 2000, all futures brokers licensed or exempted from licensing under the Act, from section 37C of the Act in respect of all futures contracts effected by such futures brokers which are —

- (a) designated by the Singapore Exchange Derivatives Trading Limited as Negotiated Large Trades; and
- (b) effected in accordance with the business rules of the Singapore Exchange Derivatives Trading Limited applicable to Negotiated Large Trades.

Dated this 5th day of December 2000.

**KOH YONG GUAN**  
*Managing Director,  
Monetary Authority  
of Singapore.*

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