

# **Central Provident Fund (Investment Schemes) Regulations 2000**

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**No. S 609**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (INVESTMENT SCHEMES) REGULATIONS 2000**

In exercise of the powers conferred by section 77(1)(m) of the Central Provident Fund Act, the Minister for Manpower, after consultation with the Central Provident Fund Board, hereby makes the following Regulations:

PART I  
PRELIMINARY

**Citation and commencement**

1. These Regulations may be cited as the Central Provident Fund (Investment Schemes) Regulations 2000 and shall come into operation on 1st January 2001.

**Definitions**

2. In these Regulations, unless the context otherwise requires —

“accounting year” means a period of 12 months commencing on 1st October of each year and ending on 30th September of the succeeding year or such other period as the Board may determine;

“approved agent bank” means a bank appointed by the Board under regulation 10(1);

“approved corporation” means a corporation approved by the Minister for the purposes of these Regulations;

“approved fixed deposit bank” means a bank approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“approved fund manager” means a fund management company approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“approved insurer” means an insurer approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“available amount” means such amount of moneys standing to the credit of a member in the Fund, including any balance in his CPF Investment Account, which the Board may, in accordance with any direction by the Minister, permit the member to withdraw for the purchase of securities under Part II, III or IV;

“bank” has the same meaning as in the Banking Act (Cap.19);

“company” means a company incorporated under the Companies Act (Cap.50) or any previous corresponding law;

“corporation” means —

- (a) a company which is incorporated in Singapore and wholly or partly owned by the Government, or any subsidiary of such a company

which is incorporated in Singapore; or

(b) a subsidiary of a statutory board which is incorporated in Singapore;

“CPF contributions” means the moneys standing to the credit of a member in the Fund;

“CPF Investment Account” means an account opened by a member with an approved agent bank from which money may be withdrawn for the purchase of securities under Part II;

“gold” includes gold bars, gold coins, gold certificates, gold savings accounts and gold of at least 999 fineness held by an approved agent bank on behalf of its customers;

“insurance policy” means an endowment insurance policy or any other insurance policy or class of insurance policies approved by the Board, other than investment-linked insurance policies;

“insurer” means any person registered under the Insurance Act (Cap.142) to carry on insurance business in Singapore;

“investment-linked insurance policy” means an individual insurance policy that provides life insurance where the policy value at any time varies according to the value of the underlying assets at the time;

“net realised profit” means the net realised profit a member may withdraw in accordance with regulation 34;

“securities” means shares in an approved corporation, and the following investment instruments as may be approved by the Board for the purposes of these Regulations —

(a) fully paid-up ordinary or preference shares and loan stocks or bonds of companies incorporated in Singapore which are listed on the Singapore Exchange;

(b) bonds issued —

(i) by the Government or a statutory board;

(ii) by a corporation where the bonds are guaranteed by the Government; or

(iii) by the government of a country or an inter-governmental