

Securities Industry (Amendment) Regulations 2001

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No. S 246

SECURITIES INDUSTRY ACT (CHAPTER 289)

SECURITIES INDUSTRY (AMENDMENT) REGULATIONS 2001

In exercise of the powers conferred by sections 2 (2) and 118 of the Securities Industry Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities Industry (Amendment) Regulations 2001 and shall come into operation on 30th April 2001.

New regulation 67

2. The Securities Industry Regulations (Rg 1) are amended by inserting, immediately after regulation 66, the following regulation:

“Exemption for designated market makers

67.—(1) Parts IV, V, VI, VII and VIII of the Act shall not have effect in relation to any designated market maker or any of its representatives in respect of its dealings in designated securities for its own account or for the account of any of its related corporations.