

Securities Industry (Amendment No. 3) Regulations 2001

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No. S 559

SECURITIES INDUSTRY ACT (CHAPTER 289)

SECURITIES INDUSTRY (AMENDMENT NO. 3) REGULATIONS 2001

In exercise of the powers conferred by sections 2 (2) and 118 of the Securities Industry Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities Industry (Amendment No. 3) Regulations 2001 and shall come into operation on 12th November 2001.

New regulation 68

2. The Securities Industry Regulations (Rg 1) are amended by inserting, immediately after regulation 67, the following regulation:

“Exemption for SGXLink Pte Ltd

68.—(1) Section 49 of the Act and regulations 17, 18, 21, 22, 23, 25 and 29 of these Regulations shall not have effect in relation to the SGXLink Pte Ltd in respect of its dealing in securities in connection with the Foreign Market Linkage, subject to the conditions specified in writing by the Monetary Authority of Singapore.