

Road Traffic (Motor Vehicles, Quota System) (Amendment No. 5) Rules 2001

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No. S 361

ROAD TRAFFIC ACT (CHAPTER 276)

ROAD TRAFFIC (MOTOR VEHICLES, QUOTA SYSTEM) (AMENDMENT NO. 5) RULES 2001

In exercise of the powers conferred by section 10A(4) of the Road Traffic Act, the Minister for Communications and Information Technology hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Road Traffic (Motor Vehicles, Quota System) (Amendment No. 5) Rules 2001 and shall come into operation on 30th July 2001.

Amendment of rule 20

2. Rule 20(12) of the Road Traffic (Motor Vehicles, Quota System) Rules (R 31) is amended —

- (a) by deleting the word “or” at the end of sub-paragraph (i); and
- (b) by deleting the comma at the end of sub-paragraph (ii) and substituting the word “; or”, and by inserting immediately thereafter the following sub-

paragraph:

“(iii) the quota premium which would have been payable for a certificate of entitlement issued for a motor vehicle of the appropriate cylinder capacity during the closed bidding period in the same month that a certificate of entitlement under rule 3 (1)(e) is issued during the open bidding period, being an open bidding period where a certificate of entitlement has not been issued for a motor vehicle of the appropriate cylinder capacity,”.

Amendment of First Schedule

3. The First Schedule to the Road Traffic (Motor Vehicles, Quota System) Rules is amended by renumbering the paragraph as paragraph (1) of that Schedule, and by inserting immediately thereafter the following paragraph:

“(2) For the purposes of these Rules, the average of the quota premiums payable for a certificate of entitlement for any month in relation to the particular category of vehicle shall be calculated as follows:

$$\frac{\frac{A1 + A2}{D} + \frac{B1 + B2}{E} + \frac{C1 + C2}{F}}{3}$$

| | |
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| Where A1 | is the quota premium for a certificate of entitlement issued during the closed bidding period in the preceding month; |
| A2 | is the quota premium for a certificate of entitlement issued during the open bidding period in the preceding month; |
| B1 | is the quota premium for a certificate of entitlement issued during the closed bidding period in the month before the preceding month; |
| B2 | is the quota premium for a certificate of entitlement issued during the open bidding period in the month before the preceding month; |
| C1 | is the quota premium for a certificate of entitlement issued during the closed bidding period 2 months before the preceding month; |
| C2 | is the quota premium for a certificate of entitlement issued during the open bidding period 2 months before the preceding month; |