Road Traffic (Motor Vehicles, Quota System) (Amendment No. 3) Rules 2001

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No. S 290

ROAD TRAFFIC ACT (CHAPTER 276)

ROAD TRAFFIC (MOTOR VEHICLES, QUOTA SYSTEM) (AMENDMENT NO. 3) RULES 2001

In exercise of the powers conferred by section 10A(4) of the Road Traffic Act, the Minister for Communications and Information Technology hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Road Traffic (Motor Vehicles, Quota System) (Amendment No. 3) Rules 2001 and shall come into operation on 1st June 2001.

Amendment of rule 2

2. Rule 2 of the Road Traffic (Motor Vehicles, Quota System) Rules (R 31) (referred to in these Rules as the principal Rules) is amended by inserting, immediately after the definitions of "application" and "applicant", the following definition:

" "authentication code" means a numeric or alphanumeric security code issued electronically by the Registrar upon the lodgment of any application made under rule 7 or 9A;".

Amendment of rule 7

3. Rule 7 of the principal Rules is amended —

- (a) by deleting the words "equal to such part of the proposal" in paragraph (2) and substituting the words "of such an"; and
- (b) by inserting, immediately after paragraph (2), the following paragraph:

"(2A) Every application shall state the proposal amount, not being less than \$1, offered by the applicant.".

[New rule 9A]

4. The principal Rules are amended by inserting, immediately after rule 9, the following rule:

"Application to increase proposal amount

9A.—(1) Any person who has made an application for a certificate of entitlement during any period specified in the public notice as an open bidding period may apply to increase the proposal amount at any time before the end of such period.

(2) An application to increase the proposal amount (referred to in this rule as the relevant application) shall be made in such manner as the Registrar may determine.

- (3) The Registrar may, in his discretion
 - (a) impose a fee, of such an amount as he may determine, for a relevant application; and
 - (b) deduct the fee for a relevant application from the deposit paid by the applicant under rule 7(2).

(4) A relevant application made in respect of any application for a certificate of entitlement shall be treated as valid if it has been authenticated with an authentication code issued to the applicant, or with a personal identification number issued by the bank with which the relevant application is lodged, or with