

Legal Profession (Accountant's Report) (Amendment) Rules 2001

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No. S 467

LEGAL PROFESSION ACT CHAPTER 161

LEGAL PROFESSION (ACCOUNTANT'S REPORT) (AMENDMENT) RULES 2001

In exercise of the powers conferred by section 73(4) of the Legal Profession Act, the Council of the Law Society of Singapore, with the approval of the Chief Justice, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Legal Profession (Accountant's Report) (Amendment) Rules 2001 and shall come into operation on 1st October 2001.

Amendment of rule 6

2. Rule 6 of the Legal Profession (Accountant's Report) Rules (R 10) (referred to in

these Rules as the principal Rules) is amended by deleting paragraph (1) and substituting the following paragraph:

“(1) An accountant’s report delivered by a solicitor or a partner or director of a law corporation or a Joint Law Venture under these Rules shall be in the form set out in the First or Second Schedule, as the case may be, or in a form to the like effect approved by the Council.”.

Amendment of rule 7

3. Rule 7 of the principal Rules is amended —

- (a) by inserting, immediately after the word “solicitors” in the 4th line of paragraph (b)(iii)(A), the words “or law corporation or Joint Law Venture”; and
- (b) by inserting, immediately after the word “partner” in the penultimate line of paragraph (b)(iii)(A) and in the 5th and in the penultimate line of paragraph (b)(iii)(B), the words “or director of a firm of solicitors, a law corporation or a Joint Law Venture”.

Amendment of rule 9

4. Rule 9 of the principal Rules is amended by inserting, immediately after the word “solicitors” in paragraph (b), the words “or a partner or director of a law corporation or a Joint Law Venture”.

Deletion and substitution of Schedule as First Schedule, and new Second Schedule

5. The Schedule to the principal Rules is deleted and the following Schedules substituted therefor:

“FIRST SCHEDULE

Rule 6(1)

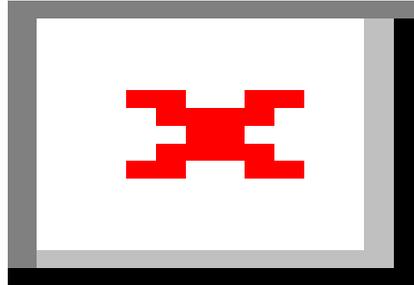
LEGAL PROFESSION ACT
(CHAPTER 161)

LEGAL PROFESSION (ACCOUNTANT’S REPORT) RULES

ACCOUNTANT’S REPORT FOR SOLICITOR IN LAW FIRM OR LAW CORPORATION

Note: In the case of a firm with a number of partners, carbon copies of the report may be delivered provided paragraph 1 below is completed on each report with the name of the individual

solicitor.



In compliance with section 73 of the Legal Profession Act and the Legal Profession (Accountant's Report) Rules (R 10), I have examined to the extent required by rule 4 of the said Rules the books, accounts and documents produced to me in respect of the above practice(s) of the abovenamed solicitor.

1. In so far as an opinion can be based on this limited examination, I am satisfied that during the abovementioned period(s) he has complied with the provisions of the Legal Profession (Solicitors' Accounts) Rules (R 8), except in so far as concerns —

- (a) certain trivial breaches due to clerical errors or mistakes in book-keeping, all of which were rectified on discovery and none of which, I am satisfied, resulted in any loss to any client;
- (b) the matters set out in the First Section hereof, in respect of which I have not been able to satisfy myself for the reasons therein stated;
- (c) the matters set out in the Second Section hereof, in respect of which it appears to me that the solicitor has not complied with the provisions of the Legal Profession (Solicitors' Accounts) Rules.

2. The results of the comparisons required under rule 4(1)(f) of the Legal Profession (Accountant's Report) Rules, at the dates selected by me were as follows:

