**Insurance Intermediaries (Amendment) Regulations 2001** 

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No. S 667

## INSURANCE INTERMEDIARIES ACT (CHAPTER 142A)

## INSURANCE INTERMEDIARIES (AMENDMENT) REGULATIONS 2001

In exercise of the powers conferred by section 41 of the Insurance Intermediaries Act, the Monetary Authority of Singapore hereby makes the following Regulations:

## **Citation and commencement**

**1.** These Regulations may be cited as the Insurance Intermediaries (Amendment) Regulations 2001 and shall come into operation on 1st January 2002.

## **Amendment of First Schedule**

**2.** The First Schedule to the Insurance Intermediaries Regulations 1999 (G.N. No. S 586/99) is amended by deleting items (3), (4) and (5) and substituting the following item:

"
(3) \$150,000 2002 and every subsequent year.
".

Made this 18th day of December 2001.