

# **Income Tax (Exemption of Foreign Income) Order 2001**

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**No. S 403**

## **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF FOREIGN INCOME) ORDER 2001**

In exercise of the powers conferred by section 13(8) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

#### **Citation and commencement**

**1.** This Order may be cited as the Income Tax (Exemption of Foreign Income) Order 2001 and shall be deemed to have come into operation on 21st August 2001.

#### **Exemption**

**2.** There shall be exempt from tax the income received in Singapore by a company which is approved as an international shipping enterprise under section 13F of the Act from approved companies outside Singapore, subject to the terms and conditions specified in the letter of approval addressed to the company.

Made this 21st day of August 2001.

**LIM SIONG GUAN**