

Housing and Development (Interest and Penalties for Late Payment of Improvement Contribution) (Amendment) Rules 2001

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HOUSING AND DEVELOPMENT ACT (CHAPTER 129)

HOUSING AND DEVELOPMENT (INTEREST AND PENALTIES FOR LATE PAYMENT OF IMPROVEMENT CONTRIBUTION) (AMENDMENT) RULES 2001

In exercise of the powers conferred by section 65K of the Housing and Development Act, the Minister for National Development hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Housing and Development (Interest and Penalties for Late Payment of Improvement Contribution) (Amendment) Rules 2001 and shall come into operation on 4th January 2001.

Amendment of rule 2

2. Rule 2 of the Housing and Development (Interest and Penalties for Late Payment of Improvement Contribution) Rules (R 8) is amended —

(a) by inserting, immediately before the definition of “instalment”, the following definitions: