Betting and Sweepstakes Duties (Sports Betting Duty — Variation of Rate) Order 2001

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BETTING AND SWEEPSTAKES DUTIES ACT (CHAPTER 22)

BETTING AND SWEEPSTAKES DUTIES (SPORTS BETTING DUTY — VARIATION OF RATE) ORDER 2001

In exercise of the powers conferred by section 4(2) of the Betting and Sweepstakes Duties Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Betting and Sweepstakes Duties (Sports Betting Duty — Variation of Rate) Order 2001 and shall come into operation on 1st June 2001.

Variation of sports betting duty

2. For the purposes of section 4(2) of the Act, the Minister hereby prescribes the rate of duty to be 25% of the gross betting profit of the exempt organisation in respect of any betting at fixed odds it promotes in connection with any particular football game or sporting event.

Made this 31st day of May 2001.

PDF created date on: 25 Feb 2022