

Banking (Licence Fees) Notification 2001

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No. S 217

BANKING ACT (CHAPTER 19)

BANKING (LICENCE FEES) NOTIFICATION 2001

In exercise of the powers conferred by sections 8 and 13(1) of the Banking Act, the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Banking (Licence Fees) Notification 2001 and shall be deemed to have come into operation on 1st April 2001.

Definitions

2. In this Notification, unless the context otherwise requires —

“full banking licence” means a licence to transact banking business, other than an offshore banking licence and a restricted banking licence;

“limited purpose branch” means a branch of a bank in Singapore at which services