Town Councils Financial (Amendment) Rules 2002

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No. S 21

TOWN COUNCILS ACT (CHAPTER 329A)

TOWN COUNCILS FINANCIAL (AMENDMENT) RULES 2002

In exercise of the powers conferred by section 43 of the Town Councils Act, the Minister for National Development hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Town Councils Financial (Amendment) Rules 2002 and shall come into operation on 8th January 2002.

Amendment of rule 4A

- **2.** Rule 4A of the Town Councils Financial Rules (R 1) is amended by deleting paragraph (3) and substituting the following paragraph:
 - "(3) In paragraph (2), "capital commitment", in relation to any area of a Town, means the aggregate value or (as the case may be) estimated cost of any capital expenditure for improvement works within that area which, at the material time
 - (a) is contracted by the Town Council for that Town; or
 - (b) is approved for that town by the Community Improvement Projects Committee of the Ministry of National Development, and invitations