

Securities Industry (Exemption from Sections 26 and 27) Regulations 2002

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No. S 65

SECURITIES INDUSTRY ACT (CHAPTER 289)

SECURITIES INDUSTRY (EXEMPTION FROM SECTIONS 26 AND 27) REGULATIONS 2002

In exercise of the powers conferred by section 2 (2)(a)(i) of the Securities Industry Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities Industry (Exemption from Sections 26 and 27) Regulations 2002 and shall come into operation on 1st February 2002.

Definitions

2. In these Regulations, unless the context otherwise requires —

“agent”, in relation to a member of Lloyd’s, means an agent in respect of the carrying on of insurance business in Singapore by the member with authority to enter into contracts of insurance on behalf of the member;

“Lloyd’s” means the society of underwriters known in the United Kingdom as