

Securities Industry (Exemption from sections 24 (1) and 25) Regulations 2002

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SECURITIES INDUSTRY ACT (CHAPTER 289)

SECURITIES INDUSTRY (EXEMPTION FROM SECTIONS 24 (1) AND 25) REGULATIONS 2002

In exercise of the powers conferred by section 2 (2)(a)(iii) of the Securities Industry Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities Industry (Exemption from sections 24 (1) and 25) Regulations 2002 and shall come into operation on 7th January 2002.

Definitions

2. In these Regulations, unless the context otherwise requires —

“CDP” means the Central Depository (Pte) Ltd;

“securities borrowing and lending facility” means the facility established and operated by CDP for the lending and borrowing of securities;