

International Organisations (Immunities and Privileges) (Multilateral Investment Guarantee Agency) Order 2002

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No. S 490

INTERNATIONAL ORGANISATIONS (IMMUNITIES AND PRIVILEGES) ACT
(CHAPTER 145)

INTERNATIONAL ORGANISATIONS (IMMUNITIES AND PRIVILEGES)
(MULTILATERAL INVESTMENT GUARANTEE AGENCY) ORDER 2002

In exercise of the powers conferred by section 2 of the International Organisations (Immunities and Privileges) Act, the President hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the International Organisations (Immunities and Privileges) (Multilateral Investment Guarantee Agency) Order 2002 and shall come into operation on 17th September 2002.

Definitions

2. In this Order, unless the context otherwise requires —

“asset” includes the assets of the Sponsorship Trust Fund referred to in Annex I of the Convention and other assets administered by MIGA in furtherance of its objective;

“Convention” means the Convention Establishing the Multilateral Investment Guarantee Agency;

“member” means a State which is a party to the Convention;

“MIGA” means the Multilateral Investment Guarantee Agency established under the Convention.

PART I

THE ORGANISATION

Legal capacity of MIGA

3. MIGA is an organisation of the nature indicated in section 2(1) of the Act and shall have the legal capacity of a body corporate.

Immunity from suit and legal process

4.—(1) MIGA shall have immunity from any suit and legal process which relates to