

Insurance (Exemption for Captive Insurers) Regulations 2002

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No. S 17

INSURANCE ACT (CHAPTER 142)

INSURANCE (EXEMPTION FOR CAPTIVE INSURERS) REGULATIONS 2002

In exercise of the powers conferred by section 52(1) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (Exemption for Captive Insurers) Regulations 2002 and shall come into operation on 8th January 2002.

Exemption from sections 14 and 37 of Act

2. Sections 14 and 37 of the Act shall not apply to any captive insurer.

Exemption from section 31 (1) (b) of Act