

Goods and Services Tax Act (Amendment of Third Schedule) Order 2002

Table of Contents

Enacting Formula

1 Citation and commencement

2 Amendment of Third Schedule

No. S 649

GOODS AND SERVICES TAX ACT (CHAPTER 117A)

GOODS AND SERVICES TAX ACT (AMENDMENT OF THIRD SCHEDULE) ORDER 2002

In exercise of the powers conferred by sections 17(6) and 86(1) of the Goods and Services Tax Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Goods and Services Tax Act (Amendment of Third Schedule) Order 2002 and shall come into operation on 1st January 2003.

Amendment of Third Schedule

2. The Third Schedule to the Goods and Services Tax Act is amended —

- (a)* by deleting the words “taken to be the cost of the goods to the person making the supply” in paragraph 8 and substituting the words “determined in accordance with sub-paragraphs (2) and (3)”; and
- (b)* by renumbering paragraph 8 as sub-paragraph (1) of that paragraph, and by inserting immediately thereafter the following sub-paragraphs:

“(2) The value of a supply referred to in sub-paragraph (1) shall