Insurance (Amendment) Regulations 2003

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No. S 677

INSURANCE ACT (CHAPTER 142)

INSURANCE (AMENDMENT) REGULATIONS 2003

In exercise of the powers conferred by section 64 of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (Amendment) Regulations 2003 and shall come into operation on 1st January 2004.

Amendment of regulation 3

2. Regulation 3(2) of the Insurance Regulations (Rg 1) is amended by inserting, immediately after the words "life business", the words "(other than an insurance fund established and maintained for investment-linked policies)".

Amendment of regulation 16