

Income Tax (Concessionary Rate of Tax for Futures Members of the Singapore Exchange) (Amendment) Regulations 2003

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No. S 643

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (CONCESSIONARY RATE OF TAX FOR FUTURES MEMBERS OF THE SINGAPORE EXCHANGE) (AMENDMENT) REGULATIONS 2003

In exercise of the powers conferred by section 43D of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1.—(1) These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Futures Members of the Singapore Exchange) (Amendment) Regulations 2003.

(2) Regulation 2 shall be deemed to have come into operation on 3rd May 2002.

Amendment of regulation 2

2. Regulation 2 of the Income Tax (Concessionary Rate of Tax for Futures Members of the Singapore Exchange) Regulations (Rg 16) is amended by deleting the words “in either case under section 13C or 43A” in paragraphs (a) (v) and (b) (vi) of the definition of “relevant transaction” and substituting in each case the words “under section 43A”.