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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(PERMANENT RESIDENTS — EMPLOYEES)
(AMENDMENT NO. 2) REGULATIONS 2003**

In exercise of the powers conferred by section 77(1)(g) of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Permanent Residents — Employees) (Amendment No. 2) Regulations 2003 and shall come into operation on 1st January 2004.

Amendment of Schedule

2. The Schedule to the Central Provident Fund (Permanent Residents — Employees) Regulations 2002 (G.N. No. S 521/2002) is amended —

- (a) by deleting the words “1st October 2002” in paragraph 1 and substituting the words “1st January 2004”;
- (b) by deleting “\$540”, “\$300”, “\$540”, “\$300”, “\$510”, “\$300”, “\$510” and “\$300” in sub-paragraph (a) in columns (2) to (9) relating to employee’s wages “Exceeding \$750” in column (1) of paragraph 1 and substituting “\$495”, “\$275”, “\$495”, “\$275”, “\$467.50”, “\$275”, “\$467.50” and “\$275”, respectively;
- (c) by deleting the words “1st October 2003” in paragraph 2 and substituting the words “1st January 2004”;

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- (d) by deleting “\$1,440”, “\$900”, “\$1,110”, “\$750”, “\$660”, “\$450”, “\$510” and “\$300” in sub-paragraph (a) in columns (2) to (9) relating to employee’s wages “Exceeding \$750” in column (1) of paragraph 2 and substituting “\$1,320”, “\$825”, “\$1,017.50”, “\$687.50”, “\$605”, “\$412.50”, “\$467.50” and “\$275”, respectively;
- (e) by deleting the words “1st October 2003” in paragraph 3 and substituting the words “1st January 2004”;
- (f) by deleting “\$1,080”, “\$300”, “\$660”, “\$300”, “\$510”, “\$300”, “\$510” and “\$300” in sub-paragraph (a) in columns (2) to (9) relating to employee’s wages “Exceeding \$750” in column (1) of paragraph 3 and substituting “\$990”, “\$275”, “\$605”, “\$275”, “\$467.50”, “\$275”, “\$467.50” and “\$275”, respectively;
- (g) by deleting the words “1st October 2003” in paragraph 4 and substituting the words “1st January 2004”;
- (h) by deleting “\$1,680”, “\$900”, “\$1,110”, “\$750”, “\$660”, “\$450”, “\$510” and “\$300” in sub-paragraph (a) in columns (2) to (9) relating to employee’s wages “Exceeding \$750” in column (1) of paragraph 4 and substituting “\$1,540”, “\$825”, “\$1,017.50”, “\$687.50”, “\$605”, “\$412.50”, “\$467.50” and “\$275”, respectively; and
- (i) by deleting paragraphs 5, 6 and 7 and substituting the following paragraphs:

“5. No contributions shall be payable by an employer on the additional wages in a year which are in excess of \$93,500 less the amount of ordinary wages for that year.

6. Where the additional wages of an employee are paid at any time before the relevant time and before the amount of his ordinary wages for that year is computed, no contributions shall be payable by an employer on the additional wages which are in excess of an amount computed as follows:

\$93,500 less —

- (a) the amount of ordinary wages of the employee for the preceding year; and
- (b) the additional wages already paid for the current year.