Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2003

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No. S 574

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (MINIMUM SUM SCHEME) (AMENDMENT) REGULATIONS 2003

In exercise of the powers conferred by section 77(1)(o) of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Minimum Sum Scheme) (Amendment) Regulations 2003 and shall come into operation on 9th December 2003.

Amendment of regulation 12

2. Regulation 12 of the Central Provident Fund (Minimum Sum Scheme) Regulations (Rg 16) is amended by inserting, immediately after paragraph (4), the following paragraphs:

"(5) Notwithstanding paragraph (1)(a), the Board may, subject to such terms and conditions as it may impose, allow a member to withdraw monthly, from the