# Central Provident Fund (Exemption in Respect of Voluntary Contributions) Order 2003

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# CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

## CENTRAL PROVIDENT FUND (EXEMPTION IN RESPECT OF VOLUNTARY CONTRIBUTIONS) ORDER 2003

In exercise of the powers conferred by section 69 of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, hereby makes the following Order:

### Citation and commencement

**1.** This Order may be cited as the Central Provident Fund (Exemption in Respect of Voluntary Contributions) Order 2003 and shall be deemed to have come into operation on 1st January 2003.

### Exemption

2. Section 13B(2) of the Act shall not apply to an employee in respect of contributions made by his employer under section 7(4)(c) of the Act specifically for the purposes of his medisave account up to \$1,500 per year.

Made this 28th day of July 2003.