Securities and Futures (Exemption from Financial and Margin Requirements) Regulations 2004

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No. S 760

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (EXEMPTION FROM FINANCIAL AND MARGIN REQUIREMENTS) REGULATIONS 2004

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Exemption from Financial and Margin Requirements) Regulations 2004 and shall come into operation on 21st December 2004.

Exemption of Trans-Pacific Credit Pte Ltd

2. Trans-Pacific Credit Pte Ltd shall be exempted from regulation 24(3)(d) of the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) Regulations (Rg 13) in relation to its business in securities financing carried on as a holder of a capital markets services licence for securities financing.

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