

# **Moneylenders (Composition of Offences) Rules 2004**

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**No. S 552**

## **MONEYLENDERS ACT (CHAPTER 188)**

### **MONEYLENDERS (COMPOSITION OF OFFENCES) RULES 2004**

In exercise of the powers conferred by section 37 of the Moneylenders Act read with section 199A of the Criminal Procedure Code (Cap. 68), the Minister for Law hereby makes the following Rules:

#### **Citation and commencement**

1. These Rules may be cited as the Moneylenders (Composition of Offences) Rules 2004 and shall come into operation on 1st September 2004.

#### **Compoundable offences**

2.—(1) Any offence under section 11, 12, 13(5), 14(2), 16(3), (4) or (7), 19(7), 20(4) or (5), 25(3) or 28(1) of the Act may be compounded by the Registrar in accordance with section 199A of the Criminal Procedure Code.

(2) The Registrar may compound any of the offences specified in paragraph (1) by collecting from the person reasonably suspected of having committed the offence a sum of money not exceeding \$2,000 or one-half of the maximum fine prescribed for the offence, whichever is the lower.