

Merchant Shipping (Registration of Ships) (Amendment) Regulations 2004

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No. S 104

MERCHANT SHIPPING ACT (CHAPTER 179)

MERCHANT SHIPPING (REGISTRATION OF SHIPS) (AMENDMENT) REGULATIONS 2004

In exercise of the powers conferred by sections 8, 45 and 216 of the Merchant Shipping Act, the Maritime and Port Authority of Singapore, with the approval of the Minister for Transport, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Merchant Shipping (Registration of Ships) (Amendment) Regulations 2004 and shall come into operation on 5th March 2004.

Deletion of regulations 5, 6 and 7 and substitution of regulations 5 and 6

2. Regulations 5, 6 and 7 of the Merchant Shipping (Registration of Ships) Regulations (Rg 7) are deleted and the following regulations substituted therefor:

“Conditions for registry

5.—(1) A ship, other than a tug or barge referred to in paragraph (2), owned wholly or partly by a company shall not be registered unless the company has a

minimum paid-up capital of \$50,000.

(2) A tug or barge owned wholly or partly by a local company which owns only tugs or barges or both shall not be registered unless each of the local company and its holding company, if any, has —

(a) where the value of the tug or barge is not less than \$100,000, a minimum paid-up capital of —

(i) 10% of the value of the tug or barge; or

(ii) \$50,000,

whichever is the less; or

(b) where the value of the tug or barge is less than \$100,000, a minimum paid-up capital of \$10,000.

(3) A bareboat charter ship shall not be registered by a bareboat charterer which —

(a) is a company; and

(b) is not the registered owner of any Singapore ship,

unless the bareboat charterer has a minimum paid-up capital of \$50,000.

(4) Notwithstanding paragraph (1), any ship referred to in that paragraph which is owned wholly or partly by a company may be registered if the company, or any related corporation of the company —

(a) has registered, applied to register or informed the Registrar that it will apply to register —

(i) 2 ships having an aggregate tonnage of at least 40,000 net tons;

(ii) 3 ships having an aggregate tonnage of at least 30,000 net tons;

(iii) 4 ships having an aggregate tonnage of at least 20,000 net tons; or

(iv) 5 or more ships having any aggregate tonnage; and

(b) has satisfied such terms and conditions as the Registrar may impose.

(5) Where —