

Income Tax (Concessionary Rate of Tax for Income from Transactions in Approved Derivative Products) (Amendment) Regulations 2004

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No. S 300

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR INCOME FROM
TRANSACTIONS IN APPROVED DERIVATIVE PRODUCTS) (AMENDMENT)
REGULATIONS 2004**

In exercise of the powers conferred by section 43D of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Income from Transactions in Approved Derivative Products) (Amendment) Regulations 2004 and shall be deemed to have come into operation on 30th December 2003.

Amendment of regulation 2

2. Regulation 2 of the Income Tax (Concessionary Rate of Tax for Income from Transactions in Approved Derivative Products) Regulations (G.N. No. S 639/2003) is amended by deleting the definition of “member” and substituting the following definition: