

Financial Advisers (Amendment No. 2) Regulations 2004

Table of Contents

Enacting Formula

1 Citation and commencement

2 New regulation 32A

No. S 692

FINANCIAL ADVISERS ACT (CHAPTER 110)

FINANCIAL ADVISERS (AMENDMENT NO. 2) REGULATIONS 2004

In exercise of the powers conferred by sections 23 (1)(f) and 104 of the Financial Advisers Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Financial Advisers (Amendment No. 2) Regulations 2004 and shall come into operation on 18th November 2004.

New regulation 32A

2. The Financial Advisers Regulations (Rg 2, 2004 Ed.) are amended by inserting, immediately after regulation 32, the following regulation:

“Exemption for exempt fund manager

32A.—(1) An exempt fund manager shall be exempt under section 23(1)(f) of the Act from holding a financial adviser’s licence in respect of the marketing of any collective investment scheme that is managed by it in its capacity as an exempt fund manager to accredited investors.