Central Provident Fund (Approved Housing Schemes) (Amendment) Regulations 2004

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No. S 220

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (APPROVED HOUSING SCHEMES) (AMENDMENT) REGULATIONS 2004

In exercise of the powers conferred by section 77(1)(h) of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Approved Housing Schemes) (Amendment) Regulations 2004 and shall come into operation on 23rd April 2004.

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Deletion and substitution of regulation 8

2. Regulation 8 of the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) (referred to in these Regulations as the principal Regulations) is deleted and the following regulation substituted therefor:

"Disbursements in connection with purchase, etc.

- **8.**—(1) Where a member is required to pay any stamp duties, fees or other charges in connection with
 - (a) the purchase of a house or flat by the member, whether or not moneys were withdrawn under these Regulations for such purchase;
 - (b) the creation or discharge of a mortgage on a house or flat purchased by, or transferred or assigned to, the member;
 - (c) the transfer or assignment to the member of a house or flat; or
 - (d) the withdrawal of moneys under these Regulations,

the Board may, on the application of the member and subject to such terms and conditions as the Board may impose, authorise the whole or part of the amount standing to his credit in the Fund to be withdrawn and used for that purpose.

- (2) For the avoidance of doubt, where a member is required to pay any stamp duties, fees or other charges in connection with
 - (a) any divestment, whether by sale, transfer, assignment or otherwise, of any interest or title by the member in a house or flat; or
 - (b) the discharge of any mortgage on a house or flat upon divestment by the member of his interest in such house or flat,

no amount standing to his credit in the Fund shall be withdrawn for that purpose.".

Amendment of regulation 13

- **3.** Regulation 13 of the principal Regulations is amended
 - (a) by deleting the words "a minimum sum" in paragraph (5)(c) and substituting the words "the sums";
 - (b) by deleting sub-paragraph (I) of paragraph (5) (ii) (B) and substituting the following sub-paragraph:
 - "(i) the sums, or any deficiency thereof, which he is required to set aside under section 15(6) of the

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