

**Central Provident Fund (Approved Housing Schemes) (Amendment No. 2)  
Regulations 2005**

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**No. S 758**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (APPROVED HOUSING SCHEMES)  
(AMENDMENT NO. 2) REGULATIONS 2005**

In exercise of the powers conferred by section 77(1)(h) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

**Citation and commencement**

**1.** These Regulations may be cited as the Central Provident Fund (Approved Housing Schemes) (Amendment No. 2) Regulations 2005 and shall come into operation on 1st

December 2005.

### **Amendment of regulation 2**

2. Regulation 2(1) of the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) (referred to in these Regulations as the principal Regulations) is amended by deleting the definition of “flat” and substituting the following definition:

“ “flat” includes a studio apartment;”.

### **Amendment of regulation 3**

3. Regulation 3 of the principal Regulations is amended —

- (a) by inserting, immediately after the words “a house or flat” in paragraph (1), the words “(other than a studio apartment)”;
- (b) by inserting, immediately after the words “the house or flat” in paragraph (1), the words “or for the payment of the purchase price or part thereof of the house or flat”;
- (c) by deleting paragraphs (2) and (3) and substituting the following paragraphs:

“(2) A member who has attained the age of 55 may apply to the Board to withdraw the whole or any part of the amount standing to his credit in the Fund to be paid as a deposit for the purchase of a studio apartment from the Housing and Development Board or for the payment of the purchase price or part thereof of such studio apartment, subject to such terms and conditions as the Board may impose.

(3) Unless the Board otherwise permits, a withdrawal from a member’s retirement account under paragraph (1) or (2) may only be made from the balance in the account after deducting the cash amount applicable to that member (if any).

(4) The amount which may be withdrawn from the retirement account must not exceed the charge amount applicable to that member.

(5) In this regulation —

“cash amount”, in relation to a member, means —

- (a) if the Central Provident Fund (Revised Minimum Sum Scheme) Regulations (Rg 2)