Money-changing and Remittance Businesses (Exemption from Section 9B)
Notification 2006

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No. S 530

MONEY-CHANGING AND REMITTANCE BUSINESSES ACT (CHAPTER 187)

MONEY-CHANGING AND REMITTANCE BUSINESSES (EXEMPTION FROM SECTION 9B) NOTIFICATION 2006

In exercise of the powers conferred by section 28(2) of the Money-changing and Remittance Businesses Act, the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Money-changing and Remittance Businesses (Exemption from Section 9B) Notification 2006 and shall come into operation on 8th September 2006.

Exemption

2. The Authority hereby exempts any person who becomes a substantial shareholder of American Express International Inc. from section 9B of the Act.

Made this 4th day of September 2006.

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