

**Finance Companies (Exemption from sections 23(1)(a) and 25(2)) Regulations  
2006**

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**No. S 536**

**FINANCE COMPANIES ACT  
(CHAPTER 108)**

**FINANCE COMPANIES (EXEMPTION FROM SECTIONS 23(1)(a) AND 25(2))  
REGULATIONS 2006**

In exercise of the powers conferred by sections 53 (2) and 57 of the Finance Companies Act, the Monetary Authority of Singapore hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Finance Companies (Exemption from sections 23 (1)(a) and 25(2)) Regulations 2006 and shall come into operation on 12th September 2006.

**Definitions**

2. In these Regulations, unless the context otherwise requires —

“business customer” means any customer which is a company or a person registered to carry on business under the Business Registration Act (Cap. 32);