Companies (Central Depository System) (Section 130D — Supplementary Provisions for Business Trusts) Regulations 2006

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No. S 293

COMPANIES ACT (CHAPTER 50)

COMPANIES (CENTRAL DEPOSITORY SYSTEM) (SECTION 130D — SUPPLEMENTARY PROVISIONS FOR BUSINESS TRUSTS) REGULATIONS 2006

In exercise of the powers conferred by section 130P(j) of the Companies Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Companies (Central Depository System) (Section 130D — Supplementary Provisions for Business Trusts) Regulations 2006 and shall come into operation on 2nd June 2006.

Depositors to be holders of book-entry securities

- 2. Where book-entry securities relating to units in any business trust within the meaning of the Securities and Futures Act (Cap. 289) are deposited with the Depository or its nominee
 - (a) the Depository or its nominee (as the case may be) shall be deemed not to be a holder of the book-entry securities; and