

Central Provident Fund (Home Protection Insurance Scheme) (Amendment No. 2) Regulations 2006

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No. S 502

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (HOME PROTECTION INSURANCE SCHEME)
(AMENDMENT NO. 2) REGULATIONS 2006**

In exercise of the powers conferred by section 39 of the Central Provident Fund Act, the Minister for Manpower hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Home Protection Insurance Scheme) (Amendment No. 2) Regulations 2006 and shall come into operation on 28th August 2006.

Amendment of regulation 2

2. Regulation 2 of the Central Provident Fund (Home Protection Insurance Scheme) Regulations (Rg 11) (referred to in these Regulations as the principal Regulations) is

amended —

- (a) by inserting, immediately before the definition of “Housing Authority”, the following definition:

“ “approved developer” and “housing accommodation” have the meanings given to them by section 65M of the Housing and Development Act (Cap. 129);”;

- (b) by inserting, immediately after the words “the Housing Authority” in paragraphs (a) and (b) of the definition of “housing loan”, the words “or an approved developer”; and
- (c) by inserting, immediately after the words “Housing Authority” in the definition of “property”, the words “, or any housing accommodation or any estate or interest in any housing accommodation purchased by a member from an approved developer”.

Amendment of regulation 11

3. Regulation 11 of the principal Regulations is amended by deleting paragraph (3) and substituting the following paragraph:

“(3) The first premium required to be paid by an insured or, as the case may be, a member in accordance with regulation 12 (2) shall become payable on —

- (a) the earliest of —

- (i) the date of commencement of the housing loan if the loan document or the instrument of mortgage of the property has been executed before hand;
 - (ii) the date of the possession of the property by the insured; and
 - (iii) the date of withdrawal of any money standing to the credit of the account of the insured for repayment of instalments of the housing loan, if the loan document or the instrument of mortgage has been executed before hand; or

- (b) such other date as the Board may, in its discretion, determine.”.

Deletion of regulations 20 and 21 and substitution of regulation 20

4. Regulations 20 and 21 of the principal Regulations are deleted and the following regulation substituted therefor: