

Town Councils Financial (Amendment) Rules 2007

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No. S 637

TOWN COUNCILS ACT
(CHAPTER 329A)

TOWN COUNCILS FINANCIAL (AMENDMENT) RULES 2007

In exercise of the powers conferred by section 43 of the Town Councils Act, the Minister for National Development hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Town Councils Financial (Amendment) Rules 2007 and shall come into operation on 1st December 2007.

Amendment of rule 2

2. Rule 2 of the Town Councils Financial Rules (R 1) (referred to in these Rules as the principal Rules) is amended by deleting the words “section 37 (1)” in the definition of “auditor” and substituting the words “section 38 (1)”.

Amendment of rule 12

3. Rule 12 (5) of the principal Rules is amended —

- (a) by deleting the word “and” at the end of sub-paragraph (d); and
- (b) by deleting the full-stop at the end of sub-paragraph (e) and substituting a semi-colon, and by inserting immediately thereafter the following sub-paragraphs:

“(f) credit card facility;

- (g) cash card; and
- (h) internet banking.”.

Amendment of rule 15

4. Rule 15 of the principal Rules is amended —

(a) by deleting paragraph (1) and substituting the following paragraph:

“(1) Payments received by hand or through the post —

- (a) shall be promptly registered in the proper remittance register; and
- (b) shall reach the cashier within the operating hours of the payment counter and promptly receipted.”; and

(b) by deleting paragraphs (3) and (4) and substituting the following paragraph:

“(3) Where cash payments or postal remittances are received by a Town Council after the closing of the payment counter, such payments shall be sent to the cashier before the end of the same working day whenever possible, and in any case not later than the morning of the next working day.”.

Amendment of rule 21

5. Rule 21 of the principal Rules is amended by deleting paragraphs (2) and (3) and substituting the following paragraph:

“(2) Whenever any cash collection exceeding \$5,000 is physically conveyed by a cashier of a Town Council, there shall be an armed escort or a second officer accompanying the cashier.”.

Amendment of rule 25

6. Rule 25 (1) of the principal Rules is amended by inserting, immediately after the words “the Town Council”, the words “or any bank, security company or finance company providing safe deposit services”.

Amendment of rule 73

7. Rule 73 of the principal Rules is amended —

(a) by deleting “\$30,000” in paragraph (1) and substituting “\$70,000”;

(b) by deleting paragraph (1A) and substituting the following paragraph:

“(1A) A tender need not be invited if quotations are invited for any single item of stores, services or works estimated to cost not more than \$70,000, and the quotations obtained exceed \$70,000 but do not exceed \$80,000.”;

(c) by deleting “\$1,000” in paragraph (2)(a) and substituting “\$3,000”;

(d) by deleting “\$1,000” in paragraph (11) and substituting “\$3,000”; and

(e) by deleting paragraph (14) and substituting the following paragraphs:

“(14) The submission to the chairman for waiver under paragraph (12), and the circumstances and justification for granting any such waiver, shall be recorded and made available to the auditor for inspection and audit.

(15) No person making any submission to the chairman for waiver under paragraph (12) shall have any interest in the supplier of the stores, services or works in respect of which the waiver is sought.”.

Amendment of rule 74

8. Rule 74 of the principal Rules is amended —

(a) by deleting “\$30,000” in paragraph (1) and substituting “\$70,000”;

(b) by inserting, immediately after the words “international trade press” in paragraph (3), the words “, or by electronic means”;

(c) by deleting “\$30,000” in paragraph (4) and substituting “\$70,000”;

(d) by deleting the words “Construction Industry Development Board” in paragraph (5) and substituting the words “Building and Construction Authority or the Expenditure and Procurement Policies Unit of the Ministry of Finance”;

(e) by inserting, immediately after the word “chairman” in paragraphs (7) and (8), the words “or his authorised officer”;

(f) by deleting paragraph (19) and substituting the following paragraphs:

“(19) The submission to the Town Council or the chairman for accepting a tender which is not the lowest tender under paragraph (15) or for waiver under paragraph (17), and the circumstances and justification for accepting any such tender or granting any such