

**Securities and Futures (Offers of Investments) (Shares and Debentures)
(Exemption for Units of Shares) Regulations 2007**

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No. S 609

**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES AND
DEBENTURES) (EXEMPTION FOR UNITS OF SHARES) REGULATIONS 2007**

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Offers of Investments) (Shares and Debentures) (Exemption for Units of Shares) Regulations 2007 and shall come into operation on 6th November 2007.

Exemption

2.—(1) Subject to paragraph (2), a person making an offer of units of shares of Altitude Trust Management Pte Ltd shall be exempt from the requirements under Subdivision (2) of Division 1 of Part XIII of the Act.

(2) The exemption under paragraph (1) shall be subject to the following conditions:

(a) the shares of Altitude Trust Management Pte Ltd are not listed or traded on