

# **Moneylenders (Amendment) Rules 2007**

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**No. S 52**

### **MONEYLENDERS ACT (CHAPTER 188)**

### **MONEYLENDERS (AMENDMENT) RULES 2007**

In exercise of the powers conferred by section 37 of the Moneylenders Act, the Minister for Law hereby makes the following Rules:

#### **Citation and commencement**

1. These Rules may be cited as the Moneylenders (Amendment) Rules 2007 and shall come into operation on 1st February 2007.

#### **Amendment of rule 5**

2. Rule 5 of the Moneylenders Rules (R 1) is amended by deleting “\$1,050” and substituting “\$1,200”.

#### **Amendment of rule 17**

3. Rule 17 of the Moneylenders Rules is amended by deleting paragraph (1) and substituting the following paragraph: