

# Moneylenders (Amendment No. 3) Rules 2007

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No. S 482

## MONEYLENDERS ACT (CHAPTER 188)

### MONEYLENDERS (AMENDMENT NO. 3) RULES 2007

In exercise of the powers conferred by section 37 of the Moneylenders Act, the Minister for Law hereby makes the following Rules:

#### Citation and commencement

1. These Rules may be cited as the Moneylenders (Amendment No. 3) Rules 2007 and shall come into operation on 14th September 2007.

#### Amendment of rule 17

2. Rule 17(1) of the Moneylenders Rules (R 1) is amended —

- (a) by deleting the words “to natural persons who are members of the public” in sub-paragraphs (a)(i) and (b)(i) and substituting in each case the words “by granting personal or consumer loans to individuals”; and
- (b) by deleting the words “to persons” in sub-paragraphs (a)(ii) and (b)(ii) and substituting in each case the words “by granting loans”.

*[G.N. Nos. S 52/2007; S 63/2007]*

Made this 11th day of September 2007.