

**Home Affairs Uniformed Services (INVEST Plan) (Amendment) Regulations
2007**

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No. S 32

**HOME AFFAIRS UNIFORMED SERVICES SUPERANNUATION ACT
(CHAPTER 126B)**

**HOME AFFAIRS UNIFORMED SERVICES (INVEST PLAN) (AMENDMENT)
REGULATIONS 2007**

In exercise of the powers conferred by section 3 of the Home Affairs Uniformed Services Superannuation Act, the Minister for Home Affairs hereby makes the following Regulations:

Citation and commencement

1.—(1) These Regulations may be cited as the Home Affairs Uniformed Services (INVEST Plan) (Amendment) Regulations 2007 and shall, with the exception of regulation 8, be deemed to have come into operation on 1st October 2001.

(2) Regulation 8 shall come into operation on 30th January 2007.

Amendment of regulation 11

2. Regulation 11 of the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2) (referred to in these Regulations as the principal Regulations) is amended by inserting, immediately after paragraph (1), the following paragraph:

“(1A) Where a member’s service has been terminated on the ground that, having regard to his performance, such termination is desirable in the public interest, the member shall be deemed to have been required to retire from service on the ground specified in paragraph (1)(e).”.

Amendment of regulation 12

3. Regulation 12 of the principal Regulations is amended —

(a) by deleting sub-paragraph (c) of paragraph (1) and substituting the following sub-paragraph:

“(c) in the case of the Retirement Account, a monthly contribution at the prescribed rate of a sum comprising the member’s gross salary and any bonus paid to the member in that month;”; and

(b) by deleting paragraph (4) and substituting the following paragraph:

“(4) The Board may, during or after each financial year —

(a) declare to each member’s Retirement Account or CPF Top-Up Account or both a dividend out of the net income and net unrealised profits of the Fund for that financial year; and

(b) credit to each member’s Retention Account, if any, interest at such rate as the Board shall determine for that financial year.”.

Amendment of regulation 15

4. Regulation 15 of the principal Regulations is amended by deleting paragraph (3)