

# **Financial Advisers (Amendment) Regulations 2007**

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**No. S 58**

## **FINANCIAL ADVISERS ACT (CHAPTER 110)**

### **FINANCIAL ADVISERS (AMENDMENT) REGULATIONS 2007**

In exercise of the powers conferred by sections 45 and 104 of the Financial Advisers Act, the Monetary Authority of Singapore hereby makes the following Regulations:

#### **Citation and commencement**

1. These Regulations may be cited as the Financial Advisers (Amendment) Regulations 2007 and shall come into operation on 1st March 2007.

#### **Amendment of regulation 26**

2. Regulation 26(1) of the Financial Advisers Regulations (Rg 2) is amended by deleting the words “6 years” and substituting the words “5 years”.

#### **Transitional provision**

3.—(1) The amendment to the record-keeping period made by regulation 2 shall apply in relation to any statement of accounts, book or record required to be retained under regulation 26(1) of the Financial Advisers Regulations, whether the obligation to retain