

# **Deposit Insurance (Amendment) Regulations 2007**

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**No. S 242**

## **DEPOSIT INSURANCE ACT (CHAPTER 77A)**

## **DEPOSIT INSURANCE (AMENDMENT) REGULATIONS 2007**

In exercise of the powers conferred by section 8 of the Deposit Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

### **Citation and commencement**

**1.** These Regulations may be cited as the Deposit Insurance (Amendment) Regulations 2007 and shall come into operation on 11th June 2007.

### **Amendment of regulation 6**

**2.** Regulation 6 of the Deposit Insurance Regulations 2006 (G.N. No. S 8/2006) is amended by deleting paragraph (1) and substituting the following paragraph:

“(1) For the purposes of regulation 5(2) and subject to paragraphs (2) and (3), the asset maintenance ratio shall be calculated in accordance with the following formula:

$$\text{Asset maintenance ratio} = \frac{\sum[A \times B]}{C}$$