Central Provident Fund (Revised Minimum Sum Scheme) (Amendment No. 2) Regulations 2007

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No. S 702

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (REVISED MINIMUM SUM SCHEME) (AMENDMENT NO. 2) REGULATIONS 2007

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Revised Minimum Sum Scheme) (Amendment No. 2) Regulations 2007 and shall come into operation on 1st January 2008.

Amendment of regulation 23

2. Regulation 23 of the Central Provident Fund (Revised Minimum Sum Scheme) Regulations (Rg 2) is amended by deleting paragraphs (*a*) and (*b*) and substituting the following paragraphs:

"(a) to refund to his retirement account any payment from the minimum sum, together with the whole or such part, as the Board may