

Central Provident Fund (Non-Residential Properties Scheme) (Amendment No. 3) Regulations 2007

Table of Contents

Enacting Formula

1 Citation and commencement

2 Amendment of regulation 19

No. S 585

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (NON-RESIDENTIAL PROPERTIES SCHEME)
(AMENDMENT NO. 3) REGULATIONS 2007**

In exercise of the powers conferred by section 77 (1)(*h*) and (*ra*) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Non-Residential Properties Scheme) (Amendment No. 3) Regulations 2007 and shall come into operation on 31st October 2007.

Amendment of regulation 19

2. Regulation 19(5) of the Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10) is amended by deleting sub-paragraph (i) of paragraph (b) of the definition of “net proceeds” and substituting the following sub-paragraph:

“(i) any amount outstanding under a housing loan for the purchase of the residential property which, pursuant to an agreement between the