

Central Provident Fund (Exemption for Protection of Benefits under Part V Assurance) Order 2007

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No. S 632

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (EXEMPTION FOR PROTECTION OF BENEFITS
UNDER PART V ASSURANCE) ORDER 2007**

In exercise of the powers conferred by section 69 of the Central Provident Fund Act, the Minister for Manpower hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Central Provident Fund (Exemption for Protection of Benefits under Part V Assurance) Order 2007 and shall come into operation on 28th December 2007.

Definitions

2. In this Order, unless the context otherwise requires —

“automatic premium loan feature” means a feature in a life or endowment assurance which allows the issuer of the assurance to advance and set-off, against any cash value of the assurance, an amount for the payment of —