

**Central Provident Fund (Approved Housing Schemes) (Amendment No. 3)
Regulations 2007**

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No. S 706

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (APPROVED HOUSING SCHEMES)
(AMENDMENT NO. 3) REGULATIONS 2007**

In exercise of the powers conferred by section 77 (1)(*h*) and (*ra*) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Approved Housing Schemes) (Amendment No. 3) Regulations 2007 and shall come into operation on 1st January 2008.

Amendment of regulation 2

2. Regulation 2(1) of the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) (referred to in these Regulations as the principal Regulations) is amended —

- (a) by inserting, immediately after the word “purchase” in the definitions of “approved housing scheme” and “housing loan”, the words “or acquisition”; and
- (b) by deleting the definition of “house or flat” and substituting the following definition:

“ “house or flat” means a house or flat sold, transferred, assigned or otherwise disposed of under an approved housing scheme, by —

- (a) the Housing and Development Board;
- (b) an approved developer under Part IVB of the Housing and Development Act;
- (c) the Jurong Town Corporation; or
- (d) a lessee of the Housing and Development Board or the Jurong Town Corporation;”.

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended —

- (a) by inserting, immediately after the words “to purchase” in paragraph (1), the words “or acquire”;
- (b) by deleting the words “the purchase of” in paragraphs (1) and (2) and substituting in each case the words “the purchase or acquisition of”;
- (c) by deleting the words “A member who has attained the age of 55 years” in paragraph (2) and substituting the words “Where a member has attained such age as the Board may determine, the member”; and
- (d) by inserting, immediately after the word “purchase” in the regulation heading, the words “or acquisition”.

New regulation 3A

4. The principal Regulations are amended by inserting, immediately after regulation 3, the following regulation:

“Withdrawal for payment upon transfer (other than by way of sale) of house