

Legal Profession (Accountant's Report) (Amendment) Rules 2008

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No. S 479

LEGAL PROFESSION ACT (CHAPTER 161)

LEGAL PROFESSION (ACCOUNTANT'S REPORT) (AMENDMENT) RULES 2008

In exercise of the powers conferred by section 73 of the Legal Profession Act, the Council of the Law Society of Singapore, with the approval of the Chief Justice, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Legal Profession (Accountant's Report) (Amendment) Rules 2008 and shall come into operation on 19th September 2008.

Amendment of rule 3

2. Rule 3 of the Legal Profession (Accountant’s Report) Rules (R 10) (referred to in these Rules as the principal Rules) is amended —

- (a) by deleting the words “Accountants Act 2004 (Act 4 of 2004)” in paragraphs (1)(a) and (2)(a) and substituting in each case the words “Accountants Act (Cap. 2)”;
- (b) by deleting the words “or a Joint Law Venture” in paragraph (1)(b)(ii) and substituting the words “, a Joint Law Venture, a constituent foreign law practice (of a Joint Law Venture), a Qualifying Foreign Law Practice or a licensed foreign law practice”;
- (c) by deleting the words “repealed Accountants Act (Cap. 2)” in paragraph (2)(a) and substituting the words “repealed Accountants Act (Cap. 2, 2001 Ed.)”; and
- (d) by inserting, immediately after the word “notified” in paragraph (4), the words “by the Council”.

Amendment of rule 6

3. Rule 6(1) of the principal Rules is amended —

- (a) by deleting the words “, law corporation or Joint Law Venture” and substituting the words “or law corporation”; and
- (b) by deleting the words “First or Second Schedule, as the case may be,” and substituting the words “First Schedule”.

Amendment of rule 7

4. Rule 7 of the principal Rules is amended —

- (a) by inserting, immediately after the words “delivery of an accountant’s report”, the words “under section 73(1) of the Act”;
- (b) by deleting sub-paragraph (ii) of paragraph (a) and substituting the following sub-paragraph:
 - “(ii) having held one, has not practised in any Singapore law practice at any time during the accounting period ending on the date upon which he ceased to practise, or has delivered an accountant’s report in respect of his practice in a Singapore law practice covering the accounting