

# **Insurance (General Provisions) (Amendment) Regulations 2008**

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**No. S 618**

## **INSURANCE ACT (CHAPTER 142)**

### **INSURANCE (GENERAL PROVISIONS) (AMENDMENT) REGULATIONS 2008**

In exercise of the powers conferred by sections 11, 52(1) and 64(1) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

#### **Citation and commencement**

**1.** These Regulations may be cited as the Insurance (General Provisions) (Amendment) Regulations 2008 and shall come into operation on 2nd December 2008.

#### **Amendment of regulation 3**

**2.** Regulation 3 of the Insurance (General Provisions) Regulations (Rg 17) is amended —

- (a) by deleting the words “or marine mutual insurer” in paragraphs (1), (4) and (7) and substituting in each case the words “, marine mutual insurer or Special Purpose Reinsurance Vehicle”;
- (b) by inserting, immediately after paragraph (3), the following paragraph:

“(3A) A Special Purpose Reinsurance Vehicle shall pay to the Authority an annual fee of \$5,000.”; and