

Income Tax (Concessionary Rate of Tax on Dividends — Aircraft Leasing Company) Order 2008

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No. S 567

**INCOME TAX ACT
(CHAPTER 134)**

INCOME TAX (CONCESSIONARY RATE OF TAX ON DIVIDENDS — AIRCRAFT LEASING COMPANY) ORDER 2008

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Income Tax (Concessionary Rate of Tax on Dividends — Aircraft Leasing Company) Order 2008 and shall be deemed to have come into operation on 1st March 2007.

Concessionary tax rate on specified dividends received by resident approved aircraft leasing company

2.—(1) Subject to such conditions as may be imposed by the Minister, tax at a concessionary rate specified in paragraph (2) shall be levied on specified dividends derived from any country outside Singapore which is not exempt from tax under section 13(8) of the Act and received in Singapore by an approved aircraft leasing