

**Securities and Futures (Offers of Investments) (Collective Investment Schemes)
(Exemption from Prospectus Requirements) Regulations 2009**

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No. S 441

**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (COLLECTIVE
INVESTMENT SCHEMES) (EXEMPTION FROM PROSPECTUS REQUIREMENTS)
REGULATIONS 2009**

In exercise of the powers conferred by sections 306(1) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Offers of Investments) (Collective Investment Schemes) (Exemption from Prospectus Requirements) Regulations 2009 and shall come into operation on 28th September 2009.

Exemption

2.—(1) A responsible person of a real estate investment trust who makes an offer of units in the trust to existing participants of the trust shall be exempt, in respect of that offer, from Subdivision (3) of Division 2 of Part XIII of the Act.

(2) In this regulation, “real estate investment trust” means a collective investment